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4th May 2023

INTERNATIONAL

1) GigaChat to compete with ChatGPT

- Sberbank has developed a technology named GigaChat to compete with ChatGPT in the artificial intelligence chatbot race. Initially available in an invite-only testing mode, GigaChat stands out with its ability to communicate more intelligently in Russian than other foreign neural networks.

- The release of Microsoft-backed OpenAI's ChatGPT last year has spurred the technology industry to incorporate AI further into users' hands to reshape how people work and win business.

2) International soccer stars Cristiano Ronaldo

- International soccer stars Cristiano Ronaldo (\$136 million), Lionel Messi (\$130 million) and Kylian Mbappe (\$120 million) are the top three highest-paid athletes.

- Ronaldo leads the way with an estimated haul of \$136 million, including \$46 million from his playing salary and bonuses and \$90 million from endorsements, appearances, licensing income and other business endeavors.

- Mbappé, who at age 24 comes in at No. 3 with \$120 million, and Johnson, who lands at No. 6 with \$107 million, make eye-popping debuts in the top ten.



3) National Manufacturing Innovation Survey

- A survey on the degree of innovation among manufacturing firms found that Karnataka, overall, is the most "innovative" State, followed by Telangana, and Tamil Nadu.

- The National Manufacturing Innovation Survey (NMIS) 2021-22, released earlier this month, also found that innovation in manufacturing is the lowest in the Northeastern states (excluding Assam), followed by Bihar.

NATIONAL

1) CU-Chayan for Central University faculty



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- University Grant Commission (UGC) Chairman M Jagadesh Kumar launched a new recruitment portal called CU-Chayan for Central University faculty, declaring it to be completely user-friendly and suitable for the needs of all the stakeholders in the recruitment process.
- The UGC created the CU-Chayan portal with the aim of developing an enabling environment for both universities and applicants, with universities able to manage every aspect of the recruitment process independently. Currently 31% seats are vacants across different universities.

2) Mumbai Coastal Road Project

- The Mumbai Coastal Road Project (MCRP) is a Rs 12,721-crore initiative by the Brihanmumbai Municipal Corporation (BMC) to link Marine Drive to the Bandra-Worli Sea Link.
- The most significant feature of the project is the construction of India's first undersea tunnel, which is set to open by November 2023.
- The 2.07-kilometer twin tunnels run 17-20 meters below sea level, connecting Girgaon to Priyadarshini Park via the Arabian Sea, Girgaon Chowpatty, and Malabar Hill.

3) Microsoft India

- Microsoft India has announced two new initiatives aimed at supporting small and medium-sized businesses (SMBs) in their digital transformation journey.
- The tech giant has launched a dedicated helpline and a comprehensive website, specifically designed to help Indian SMBs address their business challenges, improve operations, increase efficiency, and drive growth.

4) Airtel Payments Bank

- Airtel Payments Bank has collaborated with the National Payments Corporation of India (NPCI) to introduce face authentication for the Aadhaar-enabled Payment System (AePS) at its five lakh banking points.
- The move comes as one of the first initiatives of its kind in India, where four banks have partnered with NPCI to offer face authentication for AePS.

5) Merchant payments over the Unified Payments Interface

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- Merchant payments over the Unified Payments Interface (UPI) in India are expected to grow by 40 to 50 percent to reach \$1 trillion by the fiscal year (FY) 2026, according to a report by Bain & Company.
- This growth will be driven by greater awareness, increased merchant adoption of UPI, new payment capabilities like UPI Lite and UPI 123 Pay, and the introduction of international payment lanes on the domestic payment railroad.

STATE NEWS

1) 'Geetha Karmikula Bhima.'

- The Telangana government has announced a new insurance scheme for toddy tappers called 'Geetha Karmikula Bhima.'
- The scheme is similar to the 'Rythu Bhima' program for farmers and is aimed at providing financial assistance to the families of toddy tappers who die due to accidents while collecting toddy from palm trees in the fields.

2) Himachal Pradesh Cabinet

- The Himachal Pradesh Cabinet, under the leadership of Chief Minister Sukhvinder Sukhu, has announced a monthly incentive of Rs 1,500 for women in the Spiti Valley.
- The incentive will be provided to all eligible women, including Buddhist nuns, above the age of 18 years. This initiative is called the Indira Gandhi Mahila Samman Nidhi.

3) Chhatrapati Shivaji Maharaj in Mauritius

- Deputy Chief Minister of Maharashtra Devendra Fadnavis revealed a statue of Chhatrapati Shivaji Maharaj in Mauritius.
- He highlighted Maharashtra's potential as a leading industrial and investment destination in India at the Indo-Mauritius Business Forum and signed an MoU to promote trade between Mauritius and Maharashtra.

APPOINTMENTS AND RESIGNATIONS



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1) Ajay Banga

- Ajay Banga, who is of Indian origin, has been officially selected as the new President of the World Bank. The 25-member executive board of the World Bank elected Ajay Banga, who previously served as the CEO of Mastercard, to hold the position for a period of five years, starting from June 2.

SPORTS

1) Shabnim Ismail

- Shabnim Ismail, the fastest bowler in women's cricket, has announced her retirement from international cricket. This is a significant blow to South Africa, who heavily relied on Ismail's pace and skill in their recent Twenty20 World Cup campaign, where they finished as runners-up.

- Ismail, who is 34 years old, played in 241 international matches across all formats, including one-day Internationals, Twenty20s, and tests.

- Her last appearance was in the World Cup final loss to Australia in February at Newlands. During the tournament, Ismail set a new record for the fastest ball ever recorded in women's cricket, with a speed of 128 kph (80 mph) in the semi-finals against England.

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2) ACC Men's Premier Cup

- Nepal have qualified for the Asia Cup 2023 after winning the ACC Men's Premier Cup. The team, led by Rohit Paudel defeated the United Arab Emirates (UAE) by seven wickets in the final that was played across two days at the Tribhuvan University International Cricket Ground in Kirtipur.

- Put into bat, UAE struggled to find their momentum as they lost wickets at regular intervals and were eventually bowled out for a below-par score of 117 in 33.1 overs.

- Asif Khan top-scored for UAE with a patient knock of 46 runs off 54 balls, while Lalit Rajbanshi was the pick of the bowlers for Nepal with excellent figures of 4 wickets for just 14 runs in 7.1 overs.

3) Geoffrey Emmanuel

- Geoffrey Emmanuel will become the first Indian to participate in the FIM World JuniorGP World Championship.



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- Geoffrey, son of seven-time National Champion Emmanuel Jebaraj, will race for Cuna De Campeones in his maiden FIM JuniorGP season.
- The first round of the 2023 season is scheduled for May 5-7 at the Circuit de Estoril in Portugal.

BOOKS AND AUTHORS

1) Kaur's debut work, 'Milk and Honey'

- Rupi Kaur, a Canadian-Sikh poet, has made it to the list of 11 most banned books in US classrooms for the first half of the 2022-23 school year.
- Kaur's debut work, 'Milk and Honey', which was released in 2014, has been banned due to its exploration of issues related to sexual assault and violence, according to non-profit organisation PEN America, which provided the data. Last month, Kaur's Twitter account was also withheld in India due to the Khalistan issue.

AWARDS AND RECOGNITIONS

1) Cannes Film Festival

- The Cannes Film Festival will honor Michael Douglas with an honorary Palme d'Or for his outstanding career and contributions to cinema.
- The 78-year-old actor will be celebrated during the festival's opening ceremony on May 16. Douglas has had a diverse career, starring in numerous acclaimed films like The China Syndrome, Basic Instinct, Falling Down, and Behind the Candelabra, all of which have previously been shown at Cannes.

IMPORTANT DAYS

1) Coal Miners Day

- Every year on May 4th, Coal Miners Day is celebrated to acknowledge and appreciate the hard work and noteworthy contributions of coal miners in the extraction of coal.
- Coal is a crucial fossil fuel that is extensively used for a variety of purposes, such as power generation and industrial production, particularly in the manufacturing of steel and cement.
- Coal mining is a laborious industry that provides employment to millions of people across the globe. As a carbon-rich primary fossil fuel, coal is instrumental in the production of electricity, steel, and cement.

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